

20th March 2023

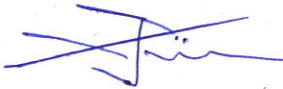
Ms. Nilupa Perera
Senior Vice President – Trading Operations, Market Surveillance & Listed Entity Compliance,
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01

Madam,

**SRI LANKA TELECOM PLC (“SLT”)
CORPORATE DISCLOSURE**

We write with reference to your letter dated 17th March 2023 and wish to state that the Secretary to the Treasury has informed the Board of Directors of SLT that the Cabinet of Ministers has granted its approval in principle for the divestment of the stake held by Secretary to the Treasury in SLT. The divestment will be implemented by the State-Owned Enterprise Restructuring unit established under the Ministry of Finance, Economic Stabilization, and National Policies, subject to following the due process.

Yours faithfully,
Sri Lanka Telecom PLC



Janaka Abeysinghe
Chief Executive Officer